

Consortium

L E G A L

Your Law Firm for Business

GUATEMALA | EL SALVADOR | HONDURAS | NICARAGUA | COSTA RICA

About Consortium Legal

Consortium Legal is dedicated to meeting our clients' needs for legal services in the Central American region with our unwavering commitment to professional excellence, ethics, values, individualized service, and efficiency. In 2005, Consortium was born with the goal of meeting and exceeding the legal needs of international investors that perceive Central America as a single region; and want to invest in it and beyond. We are the largest firm in the Central American legal market. We are renowned for our integrity and the innovative services we provide our clients. Our legal team, including more than 200 lawyers, has seven offices strategically located in five countries spanning the Central American isthmus. We provide services to the region's main investors and companies, facilitating complex transactions and collaborating with businesses in diverse economic sectors.

We remain permanently committed to our clients' and collaborators' satisfaction and well-being, through our years of practice, experience, broad knowledge base, integrity, dedication to service, communication, trust, and teamwork.



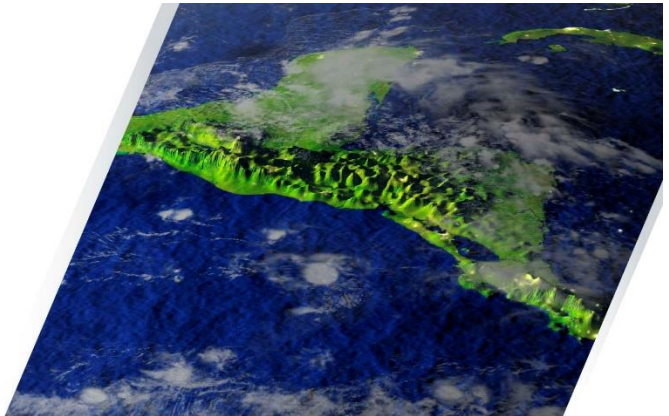
200
Lawyers in the region



5
Countries



7
Offices



REGIONAL AWARDS

“CENTRAL AMERICA LAW FIRM OF THE YEAR”

Chambers
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For the 8th time

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RECOGNITIONS

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54 Ranked Lawyers

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20 Ranked Lawyers



20 lawyers

The
LEGAL
500

23 Ranked Lawyers

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WWL

30 Expert Lawyers

BUSINESS OPPORTUNITIES IN GUATEMALA

The Public-Private Associations are a source for generating new formal employment in the construction and operation phase;

- It has a multiplier effect on the economic growth (direct impact of 1.5% of the GDP in countries with a portfolio of consolidated projects);
- It's a mechanism for attracting Foreign Direct Investment of foreign companies that bring the "know how" that must be seized by nationals;
- It gives to national investors the opportunity to invest in local projects;

Hereunder, the list of projects that the Public-Private Association of Guatemala (ANADIE, by its initials in Spanish) has planned to attract investment:

- Administrative Center of the State (CAE by its initials in Spanish) – Public Building.
 - o Estimated Investment: USD \$240MM
- Express Road North-East – Road infrastructure
 - o Estimated Investment: USD \$180MM
- Puerto Quetzal Highway – Road infrastructure
 - o Estimated Investment: USD \$80MM
- Puerto Seco Intermodal Tecún Umán II – Seaports and Airports
 - o Estimated Investment: USD \$40MM
- Modernization of International Airport La Aurora – Seaports and Airports
 - o Estimated Investment: USD \$180MM
- Metro Line – Transport
 - o Estimated Investment: USD \$770MM

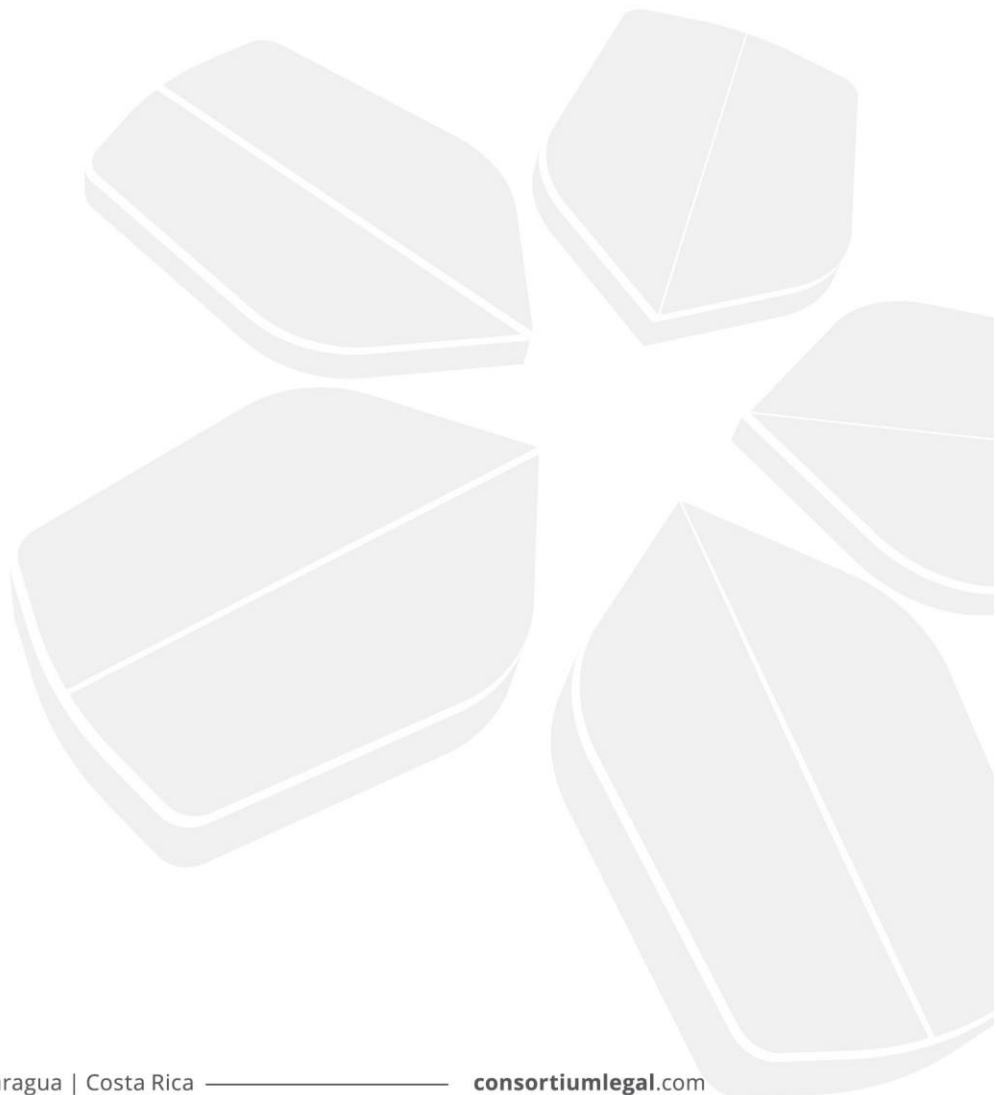
For their part, **InvestIn Guatemala** has the following plans:

- PETNAC Project – Electric Infrastructure
 - o Estimated Investment: USD \$154MM
- Regional Ring – Infrastructure
 - o Estimated Investment: USD \$153.5MM
- Public transport by cable car – Transport
 - o Estimated Investment: USD \$1,095 millions
- Strategic mobility plan - Transport
 - o Estimated Investment: QTZ 136.4



- General Law on Road Infrastructure

Currently there is a proposed bill in the Guatemalan Congress that seeks to incentivize the investment needed to increase and re-construct the country's road infrastructure. Such proposed bill seeks to compromise the government into thinking "long-term" with respect to road infrastructure. It promotes efficient and transparent government procurement, access to capital, clarity and long-term public involvement in road infrastructure projects. For example, within the proposed legislation, there is a mechanism in which several small investors can acquire shares in the Company executing an infrastructure project by using the local stock exchange. Additionally, the law promotes different ways in which land can be acquired via eminent domain, paying the landowners a just value for their properties and facilitating the construction of roads.



BUSINESS OPPORTUNITIES IN EI SALVADOR

- Energy Projects

El Salvador has an energy policy valid for the period 2010–2024, which includes within its strategic lines, the diversification of the energy matrix and the promotion of renewable sources of energy, as well as innovation and technological development, and the regional energy integration.

1. Small Hydroelectric Power Plant San Simon I

The project consists in the construction of a small hydroelectric power plant, with an installed capacity of 0.37 MW/h. The project takes advantage of an existing infrastructure from a previous project, which ensures the operation and reduces uncertainties on the project's outcome. It is located in the eastern region of the country at Canton Santa Anita, Mercedes Umaña municipality, Usulután Department.

Investment (USD): \$776,098.70

2. Small Hydroelectric Power Plant San Simon II

Investment (USD): \$1,058,982.13

3. Photovoltaic Generation Power Plant Tangolona

Photovoltaic plant with an installed capacity of 528 Kw/h. The construction and implementation period pretends to be 1 year with a payback period of 7.5 years.

Investment (USD): \$646.617.97

- Real Estate Projects

The real estate sector in one of the main engines of Salvadoran economy, mainly in the metropolitan area of San Salvador.

4. LIVE

LIVE is the first co-living concept in El Salvador, where young people can live at comfortable, modern and safe facilities. LIVE is a pioneer concept in El Salvador, which is the reason for its high demand, and seeks to continue growing to supply its increasing demand.

Investment (USD): \$1,000,000.00

5. San Marcos Buena Vista

The project is part of a master plan of a mixed development and consists on a first stage of the development of affordable housing for middle and lower-income households, which responds to the population's growth of the city of Sonsonate, in the western region of the country. It is located at the beginning of the touristic corridor known as "Ruta de las Flores" (Flowers

route), a growing area within the country's main tourist destinations. Additionally, it represents a big opportunity to satisfy the housing demand with a better habitat.

Investment (USD): \$1,000,000.00

- Manufacturing Projects

The manufacturing industry in El Salvador is one of the most important economic engines, providing an estimate of 25.5% of the GDP according to the Central Reserve Bank (BCR). El Salvador has successful experiences of companies that have established in the country to manufacture high value added products.

6. Products for medical use and industrial safety

The project seeks the expansion of the plant to serve large consumers. The current installed capacity provides limited coverage nationwide. The company seeks to position itself in the Central American market of non-woven textiles for medical use and industrial safety, with competitive and comparative advantages. It is the first company in Central America that produces textiles for medical purposes.

Investment (USD): \$103,750.00

7. Factory of Aeronautical Products Class I

The project consists of installing the first Light Sport Aircraft (LSA) CLASS 1 aircraft factory (autogyro and short takeoff and landing STOL aircraft) and CLASS 2 aeronautical parts in Central America and the Caribbean. It seeks to benefit from the competitive advantages in aeronautics offered by El Salvador in order to produce aircraft and parts at a low cost compared to what the global industry currently offers.

Investment (USD): \$1,567,000.00

- Service Projects

The service sector in El Salvador represents a significant contribution to the Salvadoran economy being responsible of 63% of the total GDP on 2016, according to data from the Central Reserve Bank (BCR). In the country, there are about 19,000 companies in the sector, which generate more than 430,000 jobs and in turn make USD 2.5 billion in service exports, reflecting a 6.0% growth.

8. Strengthening of Municipal Financial Services

Expansion of business services, specially consulting and assessment of municipal management and administration in favor of local economic development utilizing an integral model with the following components:

- Consultation and diagnosis of local government
- Strengthening local institutions through consultant services pertaining the implementation of a Management System for the Recovery of Fiscal Debt

- Management of information and development of interface needed through computer technology.

Investment (USD): \$1,500,000.00

9. Sustentability of Processes and Water Laboratory

The project focuses on the creation of a laboratory for the analysis of natural surface water, underground water, process waters and residual waters, which will show the measurements of the bio-chemical and microbiological parameters that the clients require.

Investment (USD): \$150,000.00

- Tourism Projects

In 2017, the income from tourism was of USD 1.5 billion according to the Ministry of Tourism, and the inflow of international tourists was of 2,051,653, representing a 9.5% growth over 2016, the highest in the last 35 years. Tourism in El Salvador is one of the industries that has had major growth in recent years, due to the increasing demand of products and services.

10. Fisherman's Resort Life

The project consists of the construction, start-up and operation of the first phase of an apartment-hotel dedicated to short/medium stays, with a sustainability strategy according to ISO 26,000. The project also includes the development of common areas in its first phase (6 apartments) until the completion of 39 apartments in its last phase.

Investment (USD): \$774,110.00

11. Residencial Condominium "Joyas del pacifico"

The construction of a 16-apartment condominium with an emphasis on tourism is projected, each with 2 or 3 rooms and a private common area. The condominium makes up an integral part of a master plan that includes the development of a beach club, an estuary club, commercial area, environmental areas, hotels, a marina, suites and other tourist related buildings.

Investment (USD): \$2,089,538.00

12. Joya del Pacífico Eco Cabins

It has been planned the construction of ECO-cabins with a focus on tourists that care for and standards in favor of the environment.

Investment (USD): \$1,500,000.00

13. La Montaña, Villas de Nazareth y Abraham Hostel

The tourism project will be designed taking into account the basic principles of eco-tourism and sustainable development. This looks to promote the preservation of the local flora and fauna as a commitment with the environment and generate related education through the provision of adequate physical spaces.



Investment (USD): \$250,000.00

14. Villa Dovela, San Benito Hotel

The project seeks to expand current operations, increasing the number of rooms available to customers. In addition to providing the lodging service, the hotel offers training rooms, catering service, social events and tour operator services.

The hotel is located in San Benito, which is a hotel zone of San Salvador city with ample potential, especially to serve international tourists.

Investment (USD): \$200,000.00

15. Rancho Argueta Hotel and Torogoz Rent-a-car

The business seeks to expand operations due to an increase in demand, building an additional hotel and rent-a-car to be able to attend the market segments. It is projected the hotel's compliance with national and international standards of an at least 3 stars quality hotel. The initial construction will have 20 rooms, a restaurant, a recreation area and pool, a business center, a broad park and will provide transport services.

Investment (USD): \$812,000.00

* Investment Portafolio by PROESA.

BUSINESS OPPORTUNITIES IN HONDURAS

1. Infrastructure

UPCOMING PROJECTS

It's the list of projects for the execution, development and administration of public works and/or services, which, according to their priority, are intended to be executed through public-private participation in the short, medium or long term.

These are projects that have been presented to COALIANZA, in which no studies have been carried out and they are waiting to be added to "Projects in Structuring".

- **Santa Rosa of Aguán Road**

Paving with double treatment of the road section CA 13-Santa Rosa of Aguán, with a length of 20 kilometers. Located in Colón.

Estimated amount of investment: US\$ 12,380,859.04

- **Bonito Oriental- Limón Road**

Paving with double treatment of the road section Bonito Oriental-Limón, with a length of 36 kilometers. Located in Colón.

Estimated amount of investment: US\$ 22,593,515.98

- **Detour Road of Braulio**

Paving with hydraulic concrete of the detour road section from Braulio - CA13, with an approximate length of 10.50 kilometers. Located between the municipalities of Tocoa and Trujillo, in Colón.

Estimated amount of investment: US\$ 8,452,419.72

- **El Triángulo- El Puente Road**

Construction of the highway El Triángulo-El Puente and paving with concrete, with a length of 5.50 kilometers, located in the municipality of Trujillo, department of Colón.

Estimated amount of investment: US\$ 6,302,024.65

- **Trujillo- Santa Fe Road**

Paving with double surface treatment of the Trujillo-Santa Fe highway, with a length of 12.00 kilometers, located between the municipalities of Trujillo and Santa Fe, in Colón.

Estimated amount of investment: US\$ 12,571,740.45

- **Planes Sonaguera-Detour of Braulio Road**

Asphaltic seal of the road section Planes Sonaguera - detour of Braulio, with a length of 36.50 kilometers and paving with asphalt layer of the road section of the detour from Braulio-Honduras Aguán, with a length of 31.50 kilometers, both located in Colón.

Estimated amount of investment: US\$ 18,941,946.85

- **Dredging of the Tocoa River**

Dredging, construction and canalization of Borda in the Tocoa River, located in the municipality of Tocoa, department of Colón.

Estimated amount of investment: US\$ 4,717,558.06

- **Coroza Alta-Buena Vista-Cuyamel Road**

Expansion and ballast at the sub-base level of the Road Coroza Alta – Buena Vista – Cuyamel.

Estimated amount of investment: US\$ 2,670,845.64

- **Detour Road of Limón-Iriona-San José de la Punta-El Castillo-Sico River**

Ballast at the sub-base level of the Detour Road of Limón – Iriona – San José de la Punta – El Castillo – Sico River, with a length of 77.60 kilometers, located in Colón.

Estimated amount of investment: US\$ 20,535,511.00

- **Santa Fe-Balfate Road**

Expansion and ballast at the sub-base level of the Santa Fe-Balfate Road, with a length of 44.00 kilometers. Located in Colón.

Estimated amount of investment: US\$ 3,897,845.09

- **Sonaguera- Balfate Road**

Expansion and ballast at the sub-base level of the Sonaguera – Balfate Road, with a length of 20.00 kilometers. Located in Colón.

Estimated amount of investment: US\$ 2,014,078.33

- **Limones-Salamá-Mame-Detour of Yocón-Detour of Esquipulas del Norte Road**

Construction and paving with an asphalt layer of the Limones – Salamá – Mame – detour of Yocón – Yocón – detour of Esquipulas del Norte, with a length of 164.80 kilometers. Located in Olancho.

Estimated amount of investment: US\$ 94,605,410.33

- **Sonaguera- Isleta Central Road**

Construction and paving with an asphalt layer of the Sonaguera – Isleta Central Road, with a length of 13.00 kilometers. Located in Colón.

Estimated amount of investment: US\$ 8,673,471.63

- **La Ceiba- Trujillo- Puerto Castilla Road**

Construction and paving with an asphalt layer of the La Ceiba – Trujillo – Puerto Castilla Road, with a length of 178.00 kilometers. Located in the departments of Atlántida and Colón.

Estimated amount of investment: US\$ 176,292,390.16

- **Guasaule- Júcaro Galán Road**

Construction and maintenance of the road sections Guasaule-Jicaró Galán-Tegucigalpa and Amatillo-Júcaro Galán.

Estimated amount of investment: US\$ 110,000,000.00

2. Energy

UPCOMING PROJECTS

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- **Tomalá Hydroelectric Project**

The hydroelectric generation system of the Tomalá Project can be detailed in the following points:
- implementation of the project, - construction and operation accesses and maintenance of the plant, - hydrological details of the Mocal River, - works that are part of the project, - installed power, annual generation and operation.

Estimated amount of investment: US\$ 40,000,000.00

- **Agricultural Development and Flood control of the basin of the Choluteca River in Southern Honduras**

Construction of the San Fernando Dam on the Choluteca River, which will generate hydroelectric power with an installed 12MW capacity plant and a water supply network for Tegucigalpa and the metropolitan area. There will be an Irrigation System of 30,000 hectares and a Drainage System for flood control.

Estimated amount of investment: To be defined.

3. Services

UPCOMING PROJECTS

It's the list of projects for the execution, development and administration of public works and/or services, which, according to their priority, are intended to be executed through public-private participation in the short, medium or long term.

These are projects that have been presented to COALIANZA, in which no studies have been carried out and they are waiting to be added to "Projects in Structuring".

- **Citizen Security Cameras**

Prepaid service for the user offering them safe transport with surveillance and monitoring through a camera system.

Estimated amount of investment: US\$ 95,240,818.00

BUSINESS OPPORTUNITIES IN NICARAGUA

1. Construction of the Port of Bluefields (estimated cost: US\$ 360 M) - (Start date: 2020)

The port would have a canal and dock for maneuvers. The length of the dock is expected to be 322 meters, with a container and storage area. With the construction of this port, Nicaragua will stop relying on the ports of Honduras and Costa Rica to carry out its exports and imports and will facilitate international trade, putting Nicaragua on a level with the other countries of the region, especially with economic growth and the interest to strengthen the export base.

2. Highway Project of the Pacific Coast Corridor (Costanera) - (Start Date: 2019 first year of operation: 2022 - cost: US\$ 660 M)

The project is contemplated in two stages: El Naranjo - Masachapa (stage I with 149.09 km) and Masachapa - Potosí (stage II with 258 km) approximately. It covers the departments of Rivas, Carazo, Managua, León and Chinandega, completing a length of 407.09 km. It is defined as an important route for the development of tourist poles in Nicaragua, connecting the town of Potosí in the Gulf of Fonseca with the Border post of El Naranjo (Costa Rica).

3. Managua Ring Road Project (Stage 2): Ticuantepe - Tipitapa (Start Date: 2020 first year of operation: 2021 - cost: \$ 101.8 M)

Open to financing proposals for study and works.

Consists in the construction of 16.08 km on four lanes of hot asphalt mix, cycle paths, pedestrian platforms, 10 bridges, 10 intersections, longitudinal drainage and miscellaneous.

4. Managua-Masaya-Granada Railway Construction Project (Start Date: 2019 first year of operation: 2023 - cost: \$ 179.8 M)

Its objective is to improve the transportation of urban and interurban passengers. The initiative includes the connection of the three cities with the Augusto C. Sandino International Airport, and the main public transportation networks.

NATIONAL PORT COMPANY (EPN):

- PRIVATE PUBLIC ASSOCIATION (PPA)

1. Improvement of Technical and Operational Capabilities of Puerto Sandino (Start Date: 2020 first year of operation: 2022 - cost: \$ 60.5M)

The initiative consists of promoting, modernization and integral improvement of technical and operational capacities of Puerto Sandino. The main investment components correspond to the acquisition of port equipment, infrastructure improvement (storage areas and internal streets), maintenance dredging works in access channels, maneuvering docks, docking area and

improvement of dry dock. With this investment, Sandino Port will be able to ensure efficiency and productivity in port operations.

2. Reactivation of the Terminal Port in Potosí (Start Date: 2020 first year of operation: 2023 - cost: \$ 30.9M)

With the implementation of this project it is expected to promote commercial and tourist activity in the Gulf of Fonseca area, and the country in general, through the reactivation of the Potosí port terminal and operation of a ferry system.

3. International Cruise - Puerto San Juan del Sur Terminal (Start Date: 2019 first year of operation: 2022 - cost: \$ 40M)

Modernize the facilities of San Juan del Sur, focused on the tourist activity of the area and the master plan for the development of the municipality.

NICARAGUAN INSTITUTE OF FISHERIES AND AQUACULTURE (INPESCA)

- PRIVATE PUBLIC ASSOCIATION (PPA)

1. Project for fish processing plant, creation of cold chain for fishery products and acquisition of new fishing fleet (Start date: 2019, first year of operation: 2020 - cost: \$ 50M)

Build five ice plants with capacity of 10 Tons (two machines of 5 tons each), one in each following site: Casares, Masachapa, Jiquilillo, Puerto Cabezas and Laguna de Perlas. Acquisition of five insulated trucks for the transport of frozen fishery products.

NICARAGUAN COMPANY OF ELECTRICITY (ENEL)

- PRIVATE PUBLIC ASSOCIATION (APP)

1. Construction of geothermal central plant - Mombacho volcano in Granada (Start date: 2021 first year of operation: 2026 - cost: \$ 235.5M)

Construction and operation of a 25MW geothermal plant in the southern part of the Mombacho geothermal field in the first phase of exploitation, for which it will be necessary to drill 5 production wells and 2 reinjection wells. In the second phase of the operation, an additional 25 MW unit will be installed in the northeast area of the field. Surface studies carried out by West JEC determined an exploitation potential up to 60 MW in the field. The government of Japan will finance feasibility studies for a cost of US \$ 19.4 million in 2018. The studies contemplate the drilling of 3 wells of 4.5 inches in diameter to confirm the resource, update the conceptual model and determine the objectives of phase drilling. exploitation.

2. Construction of geothermal plant – Casitas/San Cristóbal volcano in Chinandega (Start date: 2021, first year of operation: 2026 - cost: \$ 158.5M)

The project includes the construction and operation of a 35 MW plant. From a conceptual modeling of the geothermal field considering results of surface studies (geological, geochemical and geophysical) and well drilling of reduced diameter at 842 m depth, the potential of 122 MW was determined at 90% probability for a period of exploitation of 25 years.

IDA- World Bank Group finances the feasibility studies for a cost of US \$ 40.5 million that will begin in the second semester of 2018 executed by ENEL. The studies contemplate the drilling of 5 wells with a commercial diameter of 2,000 to 2,500 m depth to confirm the resource, update the conceptual model and determine the drilling objectives of the exploitation phase.

3. Construction of a 46 MW thermoelectric power plant in the Volcán Cosigüina field, Chinandega (Start date: 2021, first year of operation: 2026 - cost: \$ 189.6M)

The project includes the construction and operation of a 46 MW plant. Based on a conceptual modeling of the geothermal field considering the results of surface studies (geological, geochemical and geophysical) and drilling of 3 wells 3.5 inches in diameter with depths from 401 m to 1,000 m, the potential of 46 MW was determined at 90% of probability for an exploitation period of 30 years. The cost of the studies was US \$ 3.7 million. Feasibility studies valued at US \$ 46.1 million have IDB financing (US \$ 22.6 million), Climate Fund (US \$ 17.0 million) and national counterpart (US \$ 6.4 million). The studies contemplate the drilling of 5 wells of commercial diameter to confirm the resource, update the conceptual model and determine the objectives of drilling of the exploitation phase.

MINISTRY OF ENERGY AND MINES (MEM)

- PRIVATE PUBLIC ASSOCIATION (APP)

1. Copalar Bajo Hydroelectric Project (Start Date: 2020 first year of operation: 2026 - cost: \$ 323M)

Build and operate a hydroelectric plant with an installed capacity of 130 MW. The first year of investment is contemplated in 2021 for its entry into operation in 2026.

2. Mojolka Hydroelectric Project (Start Date: 2021 first year of operation: 2027 - cost: \$ 231M)

Build and operate a hydroelectric plant with an installed capacity of 113 MW.

3. El Carmen Hydroelectric Project (Start Date: 2021, first year of operation: 2027 - cost: \$ 225M)

Build and operate a hydroelectric plant with an installed capacity of 91 MW. The first year of investment is contemplated in 2019 for its entry into operation in 2027. Pre-feasibility and feasibility studies are required.

4. San Pedro del Norte Hydroelectric Project (Start Date: 2022, first year of operation: 2028 - cost: \$ 347M)

Build and operate a hydroelectric plant with an installed capacity of 94 MW. The first year of investment is contemplated in 2022 for its entry into operation in 2028. Pre-feasibility and feasibility studies are required.

5. Development of renewable energies in rural Nicaragua. Phase II (Start Date: 2021, first year of operation: 2023 - cost: \$ 26.6M)

Phase II will electrify 153 communities of Río San Juan through individual photovoltaic systems, benefiting 7,735 homes and 16 health centers, 120 community centers and 121 schools.

6. Construction of photovoltaic power stations on the Caribbean Coast of Nicaragua (Start Date: 2021 first year of operation: 2023 - cost: \$ 33 M)

The project consists of the design, supply of equipment, materials, civil works, electromechanical assembly, transportation, testing and commissioning, for the construction of 4 solar power plants: Mulukuku 2MW, Siuna 3MW, Rosita 1MW and Bilwi 4MW.

7. Construction of 300 MW natural gas thermal power plant (Start Date: 2021, first year of operation: 2024 - cost: \$ 541.8M)

8. Construction of 5 Photovoltaic Plants of 30MW each (Start Date: 2020, first year of operation: 2027 - cost: \$ 180M)

9. Construction of 2 Wind Plants of 64MW each (Start Date: 2020, first year of operation: 2022 - cost: \$ 180M)

NATIONAL COMPANY OF ELECTRICAL TRANSMISSION (ENATREL):

1. Sustainability of the electricity sector in Nicaragua. Phase II (Start Date: 2020 first year of operation: 2025 - cost: \$ 536.5M)

- The program aims to reduce non-technical distribution losses and improve quality of service indicators

2. Construction of 27 electrical substations. (Start Date: 2020 first year of operation: 2025 - cost: \$ 357.8 M)

INSTITUTO NICARAGÜENSE DE TELECOMUNICACIONES Y CORREOS (TELCOR)

- PRIVATE PUBLIC ASSOCIATION (APP)

1. Second phase: Deployment of Telecommunications Infrastructure for the Special Region of Alto Wangki and Rio Coco Arriba. (Start date: 2019, first year of operation: 2020 - cost: \$ 3M)

In the communities of Alto Wangki and Rio Coco Arriba, already in a first phase it was possible to connect to the telecommunications services to important population in these areas achieving a great impact on the population with tangible benefits, in terms of breaking the isolation, economy for the population avoiding mobilizations that financially and productively affect them, but there still remains a significant gap of communities that live in the Special Zone of Alto Wangki and Río Coco Arriba. This project will enable an estimated total of ten base stations that will serve to offer mobile telephony and mobile broadband Internet services.

BUSINESS OPPORTUNITIES IN COSTA RICA

Current fiscal deficit of 6.7% of GDP.

Infrastructure

Please note all of the infrastructure projects are under concession.

- **Electric Train**

The TREM project by public initiative aims to implement a bidirectional light rail electric train (LRT) system, with the latest technology, taking as a central axis this means of mass mobilization based of renewable energy, with the purpose of improving the Metropolitan Train Service to meet the demand of collective public transport users. The importance of the project is that it will allow improvement in the quality of life in the conditions of optimizing travel times within the Metropolitan Area and improving the supply of public transport of people and decongesting public roads with a less polluting environment.

Estimated amount of Investment. \$ 1,300 Million dollars.

- **Extension route San José- San Ramón**

The project consists of 55 kilometers of extension in the route San José- San Ramón to be built on 3 stages. I STAGE. Extension to three lanes in the direction of the section between La Sabana Park and a 1.6-kilometer beltway. II STAGE. The second phase includes the extension of two to four lanes, of the 12.6-kilometer stretch between the bridge of the junction of La Circunvalación in La Uruca and the Juan Santamaría International Airport. III STAGE. The last stretch of 41 kilometers goes from Juan Santamaría Airport to San Ramón. In this part of the road will be extended from one to two lanes in each direction.

Estimated amount of Investment. \$473 million dollars

- **Extension of the route San José-Cartago**

This project by public initiative refers to the extension of the San José - Cartago highway to three lanes in each direction, and the construction and improvement of the different intersections of the route. It consists of two sections with a length of 20.5 km, consisting of an existing section of 17.6 km of the Florencio del Castillo Highway and the Radial Zapote-Curridabat (New section) of 2.9 km.

Estimated amount of Investment. \$+300 million dollars

- **Construction of a Technological City in San Jose by local government with free trade zone park benefits**

The Technological City intends to develop a place in San José, where research, development and innovation companies, business incubators and accelerators and study centers can be established. It will be located in San José downtown. The construction of the city is expected to start at the end of 2019 or at the beginning of the year 2020, and it is expected to be constructed with resources from public-private partnerships.

Estimated amount of Investment: \$100,000,000.00

Transshipment terminal, access and maneuver channel. Land claimed from the sea

This is a private initiative project to be developed through a Concession of 50 years for DBO of a transshipment terminal in the phase of feasibility to be delivered by april 28th 2019. Promoting entity: National Counsel for Concessions, JAPDEVA, MOPT

Estimated amount of Investment: US\$650.000.000,00

High viaducts and road level infrastructure

This is a Presidency promoted project among which the first 2 projects are included, but which covers other routes along the country, to be developed in 3,5 years through concession, which is now in the feasibility study phase.

Estimated amount of Investment: US\$1.235.000.000,00,

3 underground lines to complement with the electric train 29.33 km

This project is in the prefeasibility stage and is intended to be added to the actual electric train operating to be deployed in 3,5 years. It is important for companies interested in this project to make an approach to the government so that they can propose the inclusion of the solutions they can provide

Estimated amount of Investment: US\$ 5.842.000,00

Viaducts not interfering with regular transit 39.9 km

This project is intended to build new viaducts in parallel with the existing ones, so they do not interfere. This is in the Conceptualization phase, to be concluded in 1 year. It is important for companies interested in this project to make an approach to the government so that they can propose the inclusion of the solutions they can provide

Overpasses

There is a BID credit for the deployment of 180 road projects in 82 cantons and 8 district counsels.
Estimated amount of investment: US\$150.000.000,00

Construction and rehabilitation of sanitary sewerage for north and south zones, and other areas in San José

This project is to be developed by Acueductos y Alcantarillados and the public bid is to be open by 29-7-19.

Estimated amount of investment: US\$7.950.413,00

Overpasses on route to Cartago

On Friday april 5th CR president and the MOPT Minister along with BID infrastructure manager announced the opening of the bid for overpasses on the Taras and Lima de Cartago crosses. This project includes 3 3.3 mts wide lanes on each direction over Taras and 2 lanes on each direction over La Lima. June 11th is the date for the opening of the tenders.

Estimated amount: US\$65.000.000,00 (IBD financing)

The actual government is making a big effort in leading a plan in coordination with the private sector in order to reactivate the economy with a budget of US\$4.600.000.000,00 for unpostponable works and US\$8.500.000,00 for Concession projects.

- **Increase of technological and medical supplies industries in free trade zone parks.**

The Life Sciences sector has increased from a 23% of the country's total exports of goods in 2015 to a 27% in 2017, keeping its place as #1 export good of Costa Rica. In the last decade exports of precision and medical equipment have grown almost 280% and Medical Devices.

Exports of Med Tech devices in 2018: US\$823,05 million

- **Increase of hub centers for all type of services**

In June 2017, Costa Rica had 147 services companies, which provide financial analysis, regional centers, software & IT development, back office services, engineering and design, digital services, global procurement, human resources, and contact centers, among others a figure that is expected to have grown in the last year. Costa Rica is a great place to establish a Center of Shared Services in terms of the educational level of a large percentage of the population, specialized workforce, safe personal data due to the fact that its protection is a priority for the government, internet access, political stability, innovative Free Trade Zone parks, and provides an attractive tax incentive



package, among other qualifications. The exportation of services represents 44% of the country's total exportation.

- **Increase of inventory of residential units**

"Due to a down-cycle in the retail real estate market in recent months, developers have encountered difficulties to complete the sale of units at the usual pace. This has created a larger-than-usual inventory of residential units which may represent opportunities for purchase at more favorable prices".

